



FOR IMMEDIATE RELEASE

Melco Resorts & Entertainment Holds Blessing Ceremony for its Dragon Boat Team

11th year to participate in the Macau International Dragon Boat Races

Macau, May 17, 2017 – Melco Resorts & Entertainment Limited (NASDAQ: MLCO) (“**Melco Resorts & Entertainment**”, “**Melco**” or the “**Company**”), a developer, owner and operator of gaming and entertainment resort facilities in Asia, has always been keen on encouraging its employees to participate in local community and sports events. This year the Melco Dragon Boat Team will participate in the annual Macau International Dragon Boat Races for the eleventh year. The Company believes that the races help strengthen the connection between its employees and the community, and boost the team morale at the same time. The athletes gathered at the Nam Van Lake Nautical Center on May 12 for a Blessing Ceremony, where the Company’s executives wish them great success in the Races.

As the first part of the traditional ritual, Mr. Kent Wong, Melco’s Senior Advisor dotted the dragon’s eyes, the athletes then plunged into the dragon boats and paddled. The ceremony adjourned with Mr. Wong presenting red packets to the athletes for good luck and giving them words of encouragement.

The Melco Dragon Boat team will form three groups to compete this year – two in the Macau Small Dragon Boat Open Race and one in the Macau Standard Dragon Boat Open Race.

Photo captions:



1. Mr. Kent Wong, Senior Advisor of Melco Resorts & Entertainment carried out the traditional dragon eye dotting ceremony.



2. Members of the Melco Dragon Boat Team paddled the boats, wishing for good luck at the races.

Melco Resorts & Entertainment - Innovating excitement for a new age.

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MELCO RESORTS & ENTERTAINMENT

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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